

Instructions

Write down all of your major expenses for the past month. Identify them as either needs or wants. Utilize receipts and bank statements, or estimate, to indicate the cost of each one. Total the monthly cost of your needs and wants, then decide if it's time to trim your budget.

Expense	Need	Want	Cost
Rent	✓		\$1,125
Totals:			\$



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Refer to your Needs vs. Wants table in order to fill out the Venn diagram with your true needs, wants, and wishes. Wishes should be financial goals—items you desire and may actually need down the line, like a car, home, or retirement.

