## The University of Toledo Scholarship Terms and Conditions for the International Rocket Award and the International Rocket Fuel Scholarship

- 1. The awarded scholarship begins in the semester the student is accepted (unless this is summer semester; the student will need to complete a summer aid application, otherwise, the scholarship will begin in the fall semester.) Students must be enrolled and attend on a full-time basis each semester the award is used (although see below for renewal requirements). The award must be used for consecutive semesters.
- 2. The maximum length of this scholarship is eight (8) semesters, not to exceed five consecutive calendar years or the completion of a baccalaureate degree, whichever comes first.
- 3. One-half of the yearly award will be applied to the student's bill each semester to help pay for the out-of-state surcharge (up to 18 credit hours per semester). This award is subject to the availability of funds. This award is not refundable. Additional awards of other grants, scholarships, or benefits may reduce the amount of this scholarship.
- 4. This scholarship will be used toward the payment of costs incurred at The University of Toledo and is not transferable to any other college or university.
- 5. This scholarship could be adjusted or rescinded if the student is a recipient of an athletic scholarship.
- 6. Academic year requirements for scholarship recipients enrolled in degree programs that require a mandatory co-op or internship experience will be adjusted as needed. Students will need to contact the Scholarship Office at *Financialaidscholarship@utoledo.edu*.
- 7. Please note the amount and continuation of your scholarship is subject to change. If any such changes are necessary, you will be notified in writing via your UToledo email address.
- 8. This award is limited to full time, non-immigrant, F-1 visa holders only.
- 9. Students who are awarded the International Rocket Award but who do not meet the English language proficiency requirement to begin their undergraduate coursework will be eligible for this scholarship after successful completion of the American Language Institute (ALI). This scholarship will not cover the out-of-state surcharge associated with ALI tuition.

## **10. Renewal Process:**

- The academic year begins with the summer semester and ends with the spring semester. Annual review for renewal will be at the end of each spring term, unless placed on a term by term review.
- For students admitted to semesters prior to summer 2022, scholarships are automatically renewed if the student maintains a 2.75 cumulative GPA and earns 27 UT credit hours within two semesters of the academic year.
- For students admitted to summer 2022 or after, scholarships are automatically renewed if the student maintains a 3.0 cumulative GPA and earns 27 UT credit hours within two semesters of the academic year.
- Students on an approved co-op/internship during two semesters of the academic year are required to maintain the cumulative GPA listed above for their admitted term and earn 12 UT credit hours during their one semester of coursework.
- Students who do not meet the automatic renewal criteria outlined above but who earn at least a 2.3 cumulative GPA and 22 UT credit hours within two semesters of the academic year will receive a reduction in their scholarship. Scholarships will not be renewed for students who are unable to earn at least a 2.3 cumulative GPA or 22 UT credit hours within two semesters of the academic year.
- Students who have their scholarship reduced will have the opportunity to submit a scholarship reinstatement request after spring grades post each year to earn scholarship funds back if they are able to earn 27 UT credit hours within two semesters of the academic year and either a 3.0 academic year GPA, if student was admitted to summer 2022 or after, or a 2.75 academic year GPA, if student was admitted prior to summer 2022.
- Students with extenuating documentable circumstances can appeal by submitting an email to *Financialaidscholarship@utoledo.edu*.
- Renewal requirements are subject to change at any time. Notice would be provided through students' Rocket email accounts.